



P.T. JAPFA COMFEED INDONESIA Tbk.

JAPFA DAN ENTITAS ANAKNYA / AND ITS SUBSIDIARIES

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LAPORAN POSISI KEUANGAN KONSOLIDASIAN

Tanggal 31 Desember 2017
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of December 31, 2017
(Expressed in millions of Rupiah, unless otherwise stated)

ASET	31 Desember 2017/ December 31, 2017	31 Desember 2016/ December 31, 2016	ASSETS	LIABILITAS DAN EKUITAS	31 Desember 2017/ December 31, 2017	31 Desember 2016/ December 31, 2016	LIABILITIES AND EQUITY
ASET LANCAR			CURRENT ASSETS	LIABILITAS			LIABILITIES
Kas dan setara kas	1.642.106	2.701.265	Cash and cash equivalents	LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Aset keuangan lancar lainnya		11.283	Other current financial assets	Utang bank jangka pendek	797.201	759.154	Short-term bank loans
Piutang usaha			Trade receivables	Utang usaha			Trade payables
Pihak berelasi	97.012	65.595	Related parties	Pihak berelasi	1.432.548	1.143.947	Related parties
Pihak ketiga, neto	1.443.591	1.146.133	Third parties, net	Pihak ketiga	1.783.455	1.173.023	Third parties
Piutang lain - lain	86.288	85.605	Other receivables	Utang lain - lain			Other payables
Persediaan, neto	6.413.912	5.500.017	Inventories, net	Pihak ketiga	281.757	210.859	Third parties
Ayam pembibit turunan	917.995	759.084	Breeding chickens	Utang pajak	177.397	164.425	Taxes payable
Biaya dibayar dimuka	131.394	41.841	Breeding expenses	Beban akrual	181.649	172.885	Accrued expenses
Uang muka	451.222	437.965	Prepaid payments	Liabilitas imbalan kerja jangka pendek	47.507	38.555	Short-term employee benefits liability
Pajak dibayar dimuka	5.805	6.715	Advanced payments	Uang muka dari pelanggan	68.636	29.764	Advances from customers
			Prepaid tax	Utang jangka panjang yang jatuh tempo dalam satu tahun :			Current maturity of long-term debts :
TOTAL ASET LANCAR	11.189.325	10.755.503	TOTAL CURRENT ASSETS	Pembiayaan atas perolehan aset tetap	1.043	124	Loans to finance acquisition of fixed assets
				Utang sewa pembiayaan	147	983	Finance lease payables
				Utang obligasi		1.500.000	Bonds payable
ASET TIDAK LANCAR			NON-CURRENT ASSETS	TOTAL LIABILITAS JANGKA PENDEK	4.769.840	5.193.549	TOTAL CURRENT LIABILITIES
Tagihan restitusi pajak	340.446	269.852	Claims for tax refund	LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Aset pajak tangguhan, neto	215.222	160.221	Deferred tax assets, net	Liabilitas pajak tangguhan, neto	10.048	9.193	Deferred tax liabilities, net
Investasi saham	76.520	21.000	Investment in shares	Liabilitas imbalan kerja jangka panjang	1.241.178	1.066.230	Long-term employee benefits liabilities
Goodwill, neto	70.136	70.136	Goodwill, net	Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun :			Long-term debts, net of current maturities :
Tanaman perkebunan			Plantations assets	Pembiayaan atas perolehan aset tetap	870	207	Loans to finance acquisition of fixed assets
Tanaman menghasilkan, neto	1.144	916	Mature plantations, net	Utang sewa pembiayaan	10	157	Finance lease payables
Tanaman belum menghasilkan	1.300	1.526	Immature plantations	Utang obligasi	5.271.496	3.608.726	Bonds payable
Sapi pembibit turunan	264.635	160.958	Breeding cattle	TOTAL LIABILITAS JANGKA PANJANG	6.523.602	4.684.513	TOTAL NON-CURRENT LIABILITIES
Uang muka pembelian aset tetap	336.121	35.653	Advanced for purchase of fixed assets	TOTAL LIABILITAS	11.293.242	9.878.062	TOTAL LIABILITIES
Aset tetap, neto	8.346.028	7.512.091	Fixed assets, net	EKUITAS			EQUITY
Properti investasi, neto	45.361	153.519	Investment properties, net	EKUITAS YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK			EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY
Aset takberwujud, neto	27.321	35.576	Intangible assets, net	Modal saham			Share capital
Tanah yang belum dikembangkan	37.246	26.859	Land for development	Modal dasar			Authorized
Aset tidak lancar lainnya	138.065	47.216	Other non-current assets	15.000.000.000 saham Seri A dengan nilai nominal Rp200 (dalam Rupiah penuh) per saham dan 85.000.000.000 saham Seri B dengan nilai nominal Rp40 (dalam Rupiah penuh) per saham			15.000.000.000 Series A shares at par value of Rp200 (in full Rupiah) and 85.000.000.000 Series B shares at par value of Rp40 (in full Rupiah)
TOTAL ASET TIDAK LANCAR	9.899.545	8.495.523	TOTAL NON-CURRENT ASSETS	Modal ditempatkan dan disetor			Issued and fully paid
				8.498.932.910 saham Seri A dengan nilai nominal Rp200 (dalam Rupiah penuh) per saham dan 2.911.590.000 saham Seri B dengan nilai nominal Rp40 (dalam Rupiah penuh) per saham	1.816.250	1.816.250	8.498.932.910 Series A shares at par value of Rp200 (in full Rupiah) and 2.911.590.000 Series B shares at par value of Rp40 (in full Rupiah)
				Tambahan modal disetor, neto	1.451.977	1.447.315	Additional paid-in capital - net
				Saham treasury			Treasury stocks
				24.364.940 saham per 31 Desember 2017 dan 20.324.740 saham per 31 Desember 2016	(23.857)	(17.717)	24.364.940 shares as of December 31, 2017 and 20.324.740 shares as of December 31, 2016
				Selisih nilai transaksi dengan kepentingan non-pengendali	(98.284)	(98.284)	Differences arising from transactions with non-controlling interests
				Selisih revaluasi nilai aset tetap, neto	1.089.515	1.037.667	Revaluation increment in value of fixed assets, net
				Selisih kurs atas penjabaran laporan keuangan	20.720	27.708	Exchange differences arising from financial statements translation
				Saldo laba			Retained earnings
				Telah ditentukan penggunaannya	228.000	186.700	Appropriated
				Belum ditentukan penggunaannya	4.724.932	4.443.855	Unappropriated
				Subtotal	9.209.253	8.843.494	Sub-total
				Keuntungan nonpengendali	586.375	529.470	Non-controlling interests
				TOTAL EKUITAS	9.795.628	9.372.964	TOTAL EQUITY
TOTAL ASET	21.088.870	19.251.026	TOTAL ASSETS	TOTAL LIABILITAS DAN EKUITAS	21.088.870	19.251.026	TOTAL LIABILITIES AND EQUITY

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN

Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2017
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year Ended December 31, 2017
(Expressed in millions of Rupiah, unless otherwise stated)

LAPORAN ARUS KAS KONSOLIDASIAN

Untuk Tahun yang Berakhir pada tanggal 31 Desember 2017
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2017
(Expressed in millions of Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember / Year Ended December 31				Tahun yang Berakhir pada Tanggal 31 Desember / Year Ended December 31		
	2017	2016			2017	2016	
PENJUALAN NETO	29.602.688	27.063.310	NET SALES		29.331.294	27.016.228	CASH FLOWS FROM OPERATING ACTIVITIES
BEBAN POKOK PENJUALAN	(24.571.742)	(21.584.412)	COST OF GOOD SOLD		(26.234.963)	(22.369.667)	Cash received from customers
LABA BRUTO	5.030.946	5.478.898	GROSS PROFIT		(1.337.066)	(1.146.555)	Cash paid to suppliers and others
Beban penjualan dan pemasaran	(736.855)	(612.291)	Selling and marketing expenses		(481.926)	(507.834)	Cash paid to employees
Beban umum dan administrasi	(2.124.516)	(1.775.073)	General and administrative expenses		(674.877)	(419.397)	Interest paid
Pendapatan lainnya	283.713	362.459	Other income		168.230	236.644	Corporate income tax paid
Beban lainnya	(178.188)	(282.248)	Other expenses		-	(55.814)	Receipt of claim for tax refund
LABA USAHA	2.275.098	3.171.745	PROFIT FROM OPERATIONS		770.662	2.753.605	Final tax paid on revaluation of fixed assets
Pendapatan keuangan	34.477	105.311	Finance income				Net cash provided by operating activities
Biaya keuangan	(568.980)	(510.465)	Finance costs				
LABA SEBELUM PAJAK PENGHASILAN	1.740.595	2.766.591	PROFIT BEFORE INCOME TAX				CASH FLOWS FROM INVESTING ACTIVITIES
Beban pajak penghasilan, neto	(632.785)	(594.983)	Income tax expense, net		(1.537.288)	(786.760)	Additions of fixed assets
LABA TAHUN BERJALAN	1.107.810	2.171.608	PROFIT FOR THE YEAR		(9.433)	(9.929)	Additions of intangible assets
Penghasilan komprehensif lain:			Other comprehensive income:		(55.520)	(20.781)	Additions to investment in shares
Pos yang tidak akan direklasifikasi ke laba rugi :			Items that will not be reclassified to profit or loss :		(243)	(808)	Additions of security deposits
Keuntungan revaluasi aset tetap	51.848	763.334	Gain on revaluation of fixed assets		28.674	287.570	Proceeds from sale of fixed assets
Pengukuran kembali liabilitas imbalan kerja	(155.616)	(93.837)	Remeasurements on employee benefits liability		34.477	26.292	Interest income received
Pos yang akan direklasifikasi ke laba rugi :			Items that may be reclassified to profit or loss :		163.882	6.881	Proceeds from sale of investment properties
Selisih kurs atas penjabaran laporan keuangan	(81)	(1.178)	Foreign exchange differences from translation of the financial statements		11.283	-	Proceeds from other current financial assets
Penghasilan komprehensif lain tahun berjalan	(103.849)	668.319	Other comprehensive income for the year		(1.364.166)	(497.535)	Net cash used in investing activities
Pajak penghasilan terkait	31.832	(35.557)	Income tax effect				CASH FLOWS FROM FINANCING ACTIVITIES
Penghasilan komprehensif lain tahun berjalan setelah pajak	(72.017)	632.762	Other comprehensive income for the year, net of tax		4.262.240	990.351	Proceeds from bonds issuance
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	1.035.793	2.804.370	TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(4.192.467)	-	Payment of bonds payable
LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:			PROFIT FOR THE YEAR ATTRIBUTABLE TO:		(34.531)	(72.969)	Payments related to reduction in bonds payable
Pemilik entitas induk	997.352	2.064.650	Owners of the parent		(6.140)	-	Increase in treasury stock
Keuntungan nonpengendali	110.458	106.958	Non-controlling interests		(535.897)	(239.603)	Payment of dividends
TOTAL	1.107.810	2.171.608	TOTAL		39.035	-	Proceeds from short-term bank loans
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:			TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:		1.582	-	Proceeds from loan to finance acquisition of fixed assets
Pemilik entitas induk	928.888	2.688.837	Owners of the parent		-	(3.195)	Payment for acquisition of shares to non-controlling interest of subsidiaries
Keuntungan nonpengendali	106.905	115.533	Non-controlling interests		(983)	(2.431)	Payment of finance lease payables
TOTAL	1.035.793	2.804.370	TOTAL		-	(3.071)	Payment of loan to finance acquisition of fixed assets
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	88	189	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO THE OWNERS OF THE PARENT		-	(713.687)	Payment of long-term bank loans
					-	(1.103.702)	Payment of short-term bank loans
					-	701.700	Proceeds from issuance of capital stock
					(467.181)	(446.607)	Net cash used in financing activities
					(1.060.685)	1.809.463	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
					2.701.265	901.207	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
					1.526	(9.405)	Effect of foreign exchange rate changes
					1.642.106	2.701.265	CASH AND CASH EQUIVALENTS AT END OF YEAR

Catatan :

Informasi keuangan di atas diambil dari laporan keuangan konsolidasian PT Japfa Comfeed Indonesia Tbk ("Perusahaan") dan entitas anaknya tanggal 31 Desember 2017 dan untuk tahun yang berakhir pada tanggal tersebut, yang telah diaudit oleh Kantor Akuntan Publik Purwanto, Sungkoro & Surja ("PSS"), firma anggota Ernst & Young Global Limited, auditor independen, berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia, dengan opini audit tanpa modifikasi dengan paragraf penjelasan tentang hal lain, sebagaimana tercantum dalam laporannya tanggal 28 Februari 2018 yang tidak tercantum dalam publikasi ini.

Jakarta, 2 Maret 2018

S.E & O

Direksi

PT. JAPFA COMFEED INDONESIA Tbk

Harian : Investor Daily

Terbit : Jumat, 2 Maret 2018

Hlm. : 5