

and conflict affected nations move towards peace through long term

mentum for greater efforts to tackle poverty and conflict as a global issue.

largely cut off from the rest of the world. Experts believe revenue from the sector helps underwrite North Korea's military expenditures. — Reuters



## PT JAPFA COMFEED INDONESIA Tbk.

Domiciled in South Jakarta  
(the "Company")

### ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Japfa Comfeed Indonesia Tbk. (hereinafter referred as the "Company"), having its domiciled in South Jakarta, hereby announces that the Company has convened Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders (hereinafter referred as the "Meeting") on:

Day/Date : Monday, April 4, 2016  
Time : 14.11 – 14.46 Western Indonesia Time (WIB) - Annual General Meeting of Shareholders  
14.53 – 15.10 Western Indonesia Time (WIB) - Extraordinary General Meeting of Shareholders  
Place : HARRIS Hotel, Unique Room, Jl. Dr. Saharjo No. 191, Jakarta 12960.

The meeting were attended by the Members of the Board of Commissioners and the Board of Directors of the Company, as follows:

- President Commissioner	Mr. H. Syamsir Siregar	- President Director	Mr. Handoyo Santosa
- Vice President Commissioner	Mr. Hendrick Kolonas	- Vice President Director	Mr. Bambang Budi Hendarto
- Independent Commissioner	Mrs. Retno Astuti Wibisono	- Director	Mr. Tan Yong Nang
- Independent Commissioner	Mr. Ignatius Herry Wibowo	- Director	Mr. Koesbyanto Setyadharma
		- Independent Director	Mr. Rachmat Indrajaya

With reference to the Shareholders Registrar as of March 10, 2016 up to 4.00 pm (16.00 WIB), the Shareholders present and/or represented at the meeting amounted 8,745,328,250 shares, representing 82.19% of 10,640,198,170 shares, which are the entire issued shares of the Company (after deducting the number of shares bought back by the Company).

The Annual General Meeting of Shareholders was convened with the following agendas:

1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the year 2015.
2. To determine the usage of the Company's profit for the financial year 2015.
3. To appoint public accountant to audit the Company's books for the financial year 2016 and to authorize the Board of Directors to determine its remuneration.
4. To determine salary/benefit of the members of the Board of Commissioners and the Board of Directors of the Company.

For all agenda of the Annual General Meeting of Shareholders, the Company has given opportunities to the shareholders and its proxy/representative to raise questions, but no shareholder asked question.

In the Meeting, resolutions shall be resolved based on a mutual consensus. In the event that such consensus was fail to be reached, the resolutions shall be resolved by way of voting.

The Meeting has resolved the following resolutions as set forth in Deed of Minutes of the Annual General Meeting of Shareholders of PT Japfa Comfeed Indonesia Tbk, No. 24 dated April 4, 2016, made by DR. Irawan Soerodjo, SH, MSI, which is summarized as follows:

#### In the First Meeting Agenda:

From all of the shares with voting rights present at the Meeting, number of abstain votes are 204,551,625, no shareholders or the proxies cast not agree votes, hence the resolution is approved by the Meeting:

Approve and adopt the Annual Report year of 2015, including the Company's Activity Report, Report of the Board of Commissioners of the Company and the Financial Statement of the Company for the financial year of 2015, and therefore give full acquittal and discharge (*acquit et discharge*) to the Board of Commissioners for the act of supervision they have taken for the Company and to the Board of Directors for the act of management and implementation of their authorities, which have been taken by them in the year 2015 as long as such actions were reflected in the Annual Financial Statement of the Company;

#### In the Second Meeting Agenda:

From all of the shares with voting rights present at the Meeting, number of abstain votes are 204,551,625, no shareholders or the proxies present cast not agree votes, hence the resolution is approved by the Meeting:

a. Approve the usage of the Company's consolidation net profit for the year 2015, amounting to Rp.468,000,000,000 - as follows:

1. The amount of Rp 11,700,000,000 - will be appropriated as reserve fund;
  2. The amount of Rp. 15 - per share, will be distributed to the Shareholders of the Company, as cash dividend;
  3. The balance of the consolidation net profit will be recorded as retained earnings.
- b. Authorize the Board of Directors for the distribution of the cash dividends.

#### In the third Meeting Agenda:

From all of the shares with voting rights present at the Meeting, number of abstain votes are 204,551,625, number of not agree votes are 63,595,400, hence the number of affirmative votes is 8,681,732,850 votes, or 99.27% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting:

Approve to authorize the Board of Directors to appoint Public Accountant for auditing the Financial Statement of the Company for the year of 2016 and determine the honorarium of the said public accountant;

#### In the Fourth Meeting Agenda:

From all of the shares with voting rights present at the Meeting, number of abstain votes are 204,551,625, no shareholders or the proxies present cast not agree votes, hence the resolution is approved by the Meeting:

Approve to authorize the Board of Commissioners to determine the salary and other allowances for the Board of Directors and distribute the duties and powers of each member of the Board of Director, whereas the salary and allowance for the members of the Board of Commissioners, shall be determined and distributed by the President Commissioner.

The Meeting was followed with The Extraordinary General Meeting of Shareholders.

With reference to the Register of Shareholders as of March 10, 2016 up to 4.00 pm (16.00 WIB) The Shareholders present and/or represented at the meeting amounted 8,745,328,250 shares, representing 82.19% of 10,640,198,170 shares, representing the entire issued shares of the Company (after deducting the number of shares bought back by the Company), with the following agendas:

To seek a mandate from the Shareholders to conduct Share Buy Back of the Company's shares pursuant to Rule of Financial Services Authority (Rule Bapepam-LK No. XI.B 2).

For the Agenda, the Company has given opportunities to the shareholders and its proxy/representative to raised questions, but no shareholder asked question.

In the Meeting, resolutions shall be resolved on a mutual consensus. In the event that such consensus fail to be reached, the resolutions shall be resolved by way of voting.

The Meeting has resolved the following resolutions as set forth in Deed of Minutes of the Extraordinary General Meeting of Shareholders of PT Japfa Comfeed Indonesia Tbk, No. 25 dated April 4, 2016, made by DR. Irawan Soerodjo, SH, MSI, which is summarized as follows:

#### Agenda's the Meeting:

From all of the shares with voting rights present at the Meeting, number of abstain votes are 204,551,625, number of not agree votes are 323,238,355, hence the number of affirmative votes is 8,217,538,355 votes, or 93.96%, or more than 2/3 (two-thirds) of the total votes lawfully cast at the meeting:

1. To approve to conduct Share Buy Back of the Company's shares, a maximum 5% of all issued shares in the Company or with maximum fund of Rp 380,000,000,000 - in accordance with the Disclosure and Additional Information Disclosure to the shareholders of the Company which were published in Investor Daily Indonesia newspaper, dated February 25, 2016 and March 1, 2016 and subject to the prevailing regulation;
2. To confer power with the rights of substitution to Board of Directors of the Company, to take any and all actions required for such purpose, including, but not limited to:
  - a. Determine the price of buyback of shares of the Company
  - b. Determine the resale price of shares of the Company

#### Schedule for Dividend payment:

- Announcement in the Indonesia Stock Exchange	April 6, 2016
- Cum Dividend for	The Regular and Negotiated Market : April 11, 2016
	The Cash Market : April 14, 2016
- Ex Dividend for	The Regular and Negotiated Market : April 12, 2016
	The Cash Market : April 15, 2016
- Recording Date	April 14, 2016
- Payment of Dividend	April 27, 2016

#### Procedure for dividend payment is follows :

1. This notice constitutes an official notification from the Company and the Company will not issue a separate letter of notification to the shareholders.
2. Dividends after being deducted of tax based on current Indonesian Tax Regulation, will be paid to the shareholders whose names are recorded as shareholders in the Company's Register of the shareholders on April 14, 2016 at 4.00 pm (16.00 WIB) Western Indonesia Time (Recording Date).
3. For shareholders whose names are recorded in collective deposit of PT Kustodian Sentral Efek Indonesia ("KSEI") the Dividend will be received through the account holder in KSEI;
4. For shareholders who are still holding scrip shares, payments of Dividend will be delivered through the Company's Share Registrar of shareholders: PT ADIMITRA JASA KORPORASI, Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading – Jakarta Utara 14250. Telp. (021) 2974 5222, Fax: (021) 2928 9961 ("BAE"), should give notice, including their name, address and bank account numbers, attached with copy of ID Card recorded in the BAE. The said notice should be received by the BAE at the latest on April 14, 2016 at 4 pm (16.00) Western Indonesian Time.
5. The Company's shareholders who are domestic tax payer and have not submitted Tax Register Number, are requested to submit the Tax Register Number to KSEI and BAE, at the latest on April 14, 2016 at 4 pm (16.00) Western Indonesian Time.
6. The Company's foreign shareholders, whose countries have tax treaty with Republic of Indonesia and wish to adjust the tax deduction according to the regulation, are requested to submit the original Statement of Domicile issued by the authority in its country or the photocopy duly legalized by taxation office in Indonesia, if the Statement of Domicile is used for several companies in Indonesia, as follow:
  - a. For shareholders who hold scrip shares, the original/legalized photocopy of the Statement of Domicile shall be sent to BAE;
  - b. For shareholders who hold scripless shares, the original/legalized photocopy of the Statement of Domicile shall be sent through account holder in KSEI according to KSEI regulation;
  - c. The original/legalized photocopy of the Statement of Domicile shall be received according to KSEI regulation, at the latest on April 14, 2016 at 4 pm (16.00) Western Indonesian Time. If until such date the Statement of Domicile has not been received, the Company will deduct the tax at the rate of 20%.

Jakarta, April 6, 2016  
PT Japfa Comfeed Indonesia Tbk  
The Board of Directors